Our Lady's Immaculate Heart Church
510 E First Street
Ankeny, Iowa 50021
Phone 515-964-3038

OLIH Finance Council Meeting

June 25, 2025

Attendees

X	Matt Dougan	X	Laura DeVries
X	Tom Primmer		Holly Bevan
X	Melissa Oborny	X	Jason Sash
X	Brian Hagedorn		
	Laura Hofstrand	X	Fr. James

Review and Approve April 2025 Minutes

Motion to Approve: Melissa Oborny Second: Laura DeVries All in Favor

Review April 2025 Operating Report and Balance Sheet

- Money Market interest earned in April was $2K+
  - Excellent way to generate extra income from the parish's cash balances
- CSB building fund balance will be consolidated into the FNB building fund account
  - CSB building fund account will remain open, as IGNITE distributions are credited to it
- Net operating cash flow position for the month matches the decline in the operating account for the month

Motion to Approve: Brian Hagedorn Second: Laura DeVries All in Favor

April Bank Statement Review: Melissa Oborny

Pastor's Report

- Discussed incoming Associate Pastor's housing arrangement with Bishop
  - Bishop may allow OLIH to rent open rectory bedroom to hospital chaplain. Diocese would pay rent to OLIH.

25/26 Fiscal Budget

- Budget has been prepared and approved, and will be submitted to the Diocese

Motion to Approve Budget: Brian Hagedorn Second: Melissa Oborny

Building and Grounds

- Capital campaign being discussed to address large capital expense items
    - HVAC equipment and control systems replacement
    - Roof repairs and/or replacement
    - Public restrooms rehab

Next Meeting: Wednesday June 25, 7:30A.M., in the church library